

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	31-May-19 Nu. 000	30-Jun-18 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	2,139,299	1,998,620
Interest expense on foreign currency financial liabilities	(579,164)	(519,706)
<b>Net foreign currency income</b>	<u>1,560,135</u>	<u>1,478,915</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	24,702	14,572
<b>Net local currency income</b>	<u>24,702</u>	<u>14,572</u>
<b>Net interest income</b>	<u>1,584,838</u>	<u>1,493,487</u>
<b>Other income</b>		
Gains on sale of foreign currencies	96,736	53,494
Unrealised gain/(loss) of fair value of securities	64,791	(16,890)
Realised gain/(loss) on sale of securities	1,727	(5,323)
Foreign exchange revaluation	945,457	2,940,705
Others	6,304	14,439
<b>Net other income</b>	<u>1,115,016</u>	<u>2,986,424</u>
<b>Total net operating income</b>	<u>2,699,853</u>	<u>4,479,911</u>
<b>Expenses</b>		
Cost of banknote printing	(43,051)	(96,389)
Personnel expenses	(132,953)	(165,972)
Administrative expenses	(57,015)	(78,347)
Total operating expenses	<u>(233,020)</u>	<u>(340,707)</u>
<b>Net profit for year</b>	<b>2,466,833</b>	<b>4,139,203</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	(3,299)
<b>Total Comprehensive Income</b>	<u><b>2,466,833</b></u>	<u><b>4,135,904</b></u>
<b>Profit for distribution</b>	<b>31-May-19</b>	<b>30-Jun-18</b>
Net profit as per Statement of Comprehensive Income	2,466,833	4,135,904
Transferred to revaluation reserve	(1,010,248)	(2,923,814)
Previous unrealised gains/losses recognised in year	1,951,197	325,214
Adjustments on effects of transition to BAS	-	44,640
Actuarial (gain)/loss on the employee benefit	-	3,299
<b>Distributable profit for the year</b>	<u><b>3,407,782</b></u>	<u><b>1,585,243</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-May-19 Nu. 000	30-Jun-18 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	48,096,071	54,955,292
Deposits with banks	19,397,501	13,344,538
Securities	4,342,724	5,605,555
IMF related assets	2,560,586	2,537,070
Interest and other receivables	199,444	220,273
Total foreign currency financial assets	<u>74,596,326</u>	<u>76,662,728</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	19,846	656,774
Gratuity fund	39,661	60,503
Loans to staff	25,707	31,882
Ways and means advance to Royal Government	2,500,000	-
Interest and other receivables	362	-
Total local currency financial assets	<u>2,585,576</u>	<u>749,159</u>
<b>Non-financial assets</b>		
Non-monetary gold	37,713	16,672
Inventories for banknotes	165,333	180,134
Property, Plant and Equipment	162,418	134,565
Other assets	166,775	155,604
Total non-financial assets	<u>532,240</u>	<u>486,974</u>
<b>Total assets</b>	<u><u>77,714,143</u></u>	<u><u>77,898,861</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-May-19</b>	<b>30-Jun-18</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,176,250	7,206,767
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	1,368	7,662
Due to foreign central banks	11,117,600	10,845,460
Accrued interest payables	130,179	71,086
<b>Total foreign currency financial liabilities</b>	<u>20,538,130</u>	<u>20,227,888</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,545,305	12,267,118
Balances of Commercial banks	22,786,127	23,666,760
Balances of Royal Government	96,563	348,351
Due to other Financial institutions	557	557
<b>Total local currency financial liabilities</b>	<u>35,428,552</u>	<u>36,282,787</u>
<b>Other liabilities</b>		
Deferred grants	61,553	61,143
Gratuity and other employee benefits	58,393	76,302
Managed Fund	253,874	43,444
Others	154,327	152,720
<b>Total Liabilities</b>	<u>56,494,827</u>	<u>56,844,284</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	3,347,728	1,585,243
BAS transition reserve	138,814	125,249
Revaluation reserve	14,932,773	16,547,386
Other reserves	-	(3,299)
<b>Total Equity</b>	<u>21,219,316</u>	<u>21,054,578</u>
<b>Total Equity and Liabilities</b>	<u><u>77,714,143</u></u>	<u><u>77,898,861</u></u>